

**NATIONAL GRID GAS PLC**  
**GAS DEMAND SIDE RESPONSE (DSR) OPTIONS**  
**INVITATION TO OFFER OUTCOME REPORT**

**Issued on 18<sup>th</sup> January 2023**

**Produced by National Grid Transmission**

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<https://www.nationalgrid.com/gas-transmission/balancing/demand-side-response-dsr>

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## **1.0 EXECUTIVE SUMMARY**

This Outcome Report Document has been produced in accordance with Modification 0822 to the Uniform Network Code (UNC) by National Grid Gas plc (National Grid NTS) as the Gas Transmission System Operator of the National Transmission System (NTS).

The purpose of this document is to provide a summary of the outcome, following the recent Demand Side Response (DSR) Invitation to Offer event that was launched on the 18<sup>th</sup> November 2022, to all Industry Registered Users (Shippers who have consumers) at offtake points on the NTS and / or within Local Distribution Zones (LDZ) that have an annual quantity of greater than 2 million therms (58.6 GWh per annum).

## **2.0 DSR INVITATION TO OFFER EVENT**

The DSR Invitation to Offer Event was communicated to the market via the Energy Network Association (ENA) on the 18<sup>th</sup> November 2022 and closed on the 23<sup>rd</sup> of December 2022.

As part of the DSR invitation we also requested Users to submit expressions of interest in relation to D-5 offers.

Users were invited to submit within day or D-1 DSR option offers, by submitting these offers the User agrees to be bound by the relevant terms in the UNC without further negotiation or amendment. Users were able to submit offers in respect of multiple consumers and for multiple years.

Any D-5 offers submitted are classed as non-binding until and unless a UNC Modification and corresponding change to National Grid NTS DSR Methodology has been approved and implemented that would enable acceptance. National Grid NTS has decided not to propose such a Modification this winter.

### 3.0 DSR Offers received

In accordance with UNC TPD section D7.5.4, please find below a summary of the offers:

#### Winter Period 2022/23

a	Total Option Quantities offered under all DSR Option Offers*	2,100,000 kWh
b	Total Option Quantities for which offers were accepted	2,100,000 kWh
c	The number of Users submitting DSR Option Offers	2
d	The number of Supply Points in respect of which DSR Option Offers were submitted	2
e	The weighted average Option Price under all accepted DSR Option Offers	0.63 p/kWh/day
f	The lowest and the highest Option Prices for which DSR Option Offers were accepted:	
	Lowest	0.50 p/kWh/day
	Highest	3.30 p/kWh/day
g	The lowest and the highest Exercise Prices for which DSR Option Offers were accepted, separately for Exercise Prices:	
	Fixed	20.00 p/kWh
	Indexed	9.30 p/kWh**
h	The total Option Fees payable in respect of all accepted DSR Option Offers	£1,463,000

\*Offered quantities were for D-1 DSR options, no within-day offers were received.

\*\*Indicative price only based on Argus Winter Q1 price on the 23.12.2022

One expression of interest in a D-5 DSR Option for 2022/23 was received.

We received one additional D-1 offer which, following validation, was determined not to be compliant with the Invitation to Offer terms and therefore was not eligible for acceptance

**Winter Period 2023/24**

No offers or expressions of interest were received.

**Winter Period 2024/25**

No offers or expressions of interest were received.

**Links to both the UNC Modification and DSR Methodology Statement can be found below for your reference:**

[0822 \(Urgent\) - Reform of Gas Demand Side Response Arrangements | Joint Office of Gas Transporters \(gasgovernance.co.uk\)](#)

[Gas DSR Methodology](#)